

IA Advisor 529 Plan Prospecting Letter – Grandparent

- Cut and paste letter to your letterhead, including disclosures
- Must be printed on FINRA member firm letterhead
- This letter may need to be reviewed by your compliance department

[Date]

[Client Name]
[Address]
[City, State ZIP]

Dear [Client Name]:

One of the most rewarding benefits of parenthood is watching your children grow up to become successful parents themselves. Just as we did for our children, we want to help our grandchildren find happiness and opportunity.

What better way to do this than by helping fund their college education? Fortunately, there's a tax-advantaged way to invest for college, IAdvisor 529 plan, a flexible saving program that can help make college possible.

IAdvisor is a Flexible Way to Invest for College:

- Parents, grandparents, family and friends can contribute to the IAdvisor 529 Plan, which currently permits funding of up to \$420,000 per beneficiary, with contribution minimums as low as \$50 per month in each selected Option
- 529 assets can be used for most education expenses including tuition, room and board, books, computers and supplies at most two- and four-year colleges, technical, vocational and graduate schools as well as tuition for primary or secondary public, private and religious schools¹
- Earnings and withdrawals are free from federal (and possibly state) tax if used for qualified educational expenses—and contributions may be removed from one's taxable estate
- For Iowa taxpayers, annual contributions of up to \$4,028 per beneficiary per taxpayer may be deductible from Iowa taxable income in 2024 (adjusted annually for inflation)²
- Three convenient ways to invest: by age, by risk level, or by building your own portfolio from a choice of options from leading managers

With the cost of higher education continuing to rise, now may be the perfect time to invest in an IAdvisor account and give your grandchildren a gift that could last a lifetime.

I will call you in a few days to follow up on how this investment may help you achieve your goals. If you prefer, call me with any questions at [Phone Number].

Sincerely,

[Financial Professional]

1. Distributions for tuition in connection with enrollment or attendance at an primary or secondary public, private, or religious school are federally income-tax free up to a maximum of \$10,000 per taxable year per beneficiary from all 529 plans. The tax treatment of withdrawals used to pay for primary and secondary school tuition differs between states and as such may differ from the federal tax treatment as well. For Iowa income tax purposes, "elementary or secondary school" means an elementary or secondary school in Iowa, which is accredited under Iowa Code Section 256.11 and adheres to the provisions of the federal Civil Rights Act of 1964 and Iowa Code Chapter 216.
2. If withdrawals are not qualified, the deductions must be added back to Iowa taxable income.

The IAdvisor 529 Plan is offered by the Iowa Educational Savings Plan Trust, a trust organized under Iowa law and administered by the Iowa State Treasurer's Office. The Treasurer of the State of Iowa is responsible for overseeing the administration of the IAdvisor 529 Plan.

The Options in the IAdvisor 529 Plan are not mutual funds, although they invest in mutual funds. An investment in the IAdvisor 529 Plan is an investment in municipal securities and the value of the Options will vary depending on the value of the underlying funds in which the Options invest. Investment returns are not guaranteed and you could lose money by investing in the IAdvisor 529 Plan.

These securities are not registered with the U.S. Securities and Exchange Commission ("SEC") or any state, nor is the IAdvisor 529 Plan or any of the IAdvisor 529 Plan Options registered as an investment company with the SEC or any state.

If you are not an Iowa taxpayer, consider before investing whether you're or the beneficiary's home state offers a 529 plan with favorable state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that may only be available through investments in that state's 529 plan and which are not available through investment in the IAdvisor 529 Plan.

Non-qualified withdrawals may be subject to federal and state taxes and an additional federal 10% tax.

The tax information herein is not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Investments in IAdvisor 529 Plan are subject to certain charges, which will reduce the value of your Account as they are incurred. Please see the Program Description for details of charges or fees that apply to the specific IAdvisor 529 Plan.

Investments in IAdvisor 529 Plan are subject to investment risks, including the loss of the principal amount invested, and may not be appropriate for all investors.

Voya Investment Management is not an underwriter for any underlying municipal securities.

An investor should consider the investment objectives, risks, charges and expenses associated with the IAdvisor 529 Plan before investing. More information about the IAdvisor 529 Plan is available in the Program Description. You may obtain a Program Description at www.IAdvisor529.com or by calling 800-774-5127. The Program Description should be read carefully before investing.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

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