



A Tax-Advantaged Way to Save for College

Most investors have some sort of college savings plan—Coverdell Savings Accounts, savings bonds, personal savings, etc.—but are these vehicles the most tax-efficient solution? The IAdvisor 529 Plan is a way to invest for almost all college spending needs and receive tax benefits—even at high contribution levels.

IAdvisor 529 Plan Offers Tax Incentives for College Savings

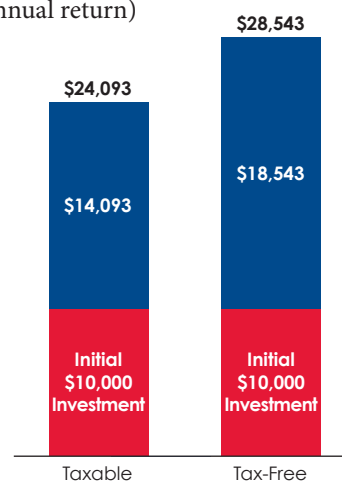
- **Earnings Grow Tax Free**—The IAdvisor 529 Plan offers federal and state tax-exempt growth; this feature has the potential to accumulate more than a taxable investment.
- **State Tax Deduction**—For Iowa taxpayers, annual contributions of up to \$5,500 per beneficiary per taxpayer may be deductible from Iowa taxable income in 2024 (adjusted annually for inflation).¹
- **Withdrawals are Tax Exempt**—Withdrawals for qualified educational expenses at eligible educational institutions are also free from federal and Iowa state income taxes for Iowa taxpayers.²
- **Estate and Gift Tax Benefits**—any donor can either contribute to \$18,000 (\$36,000 for couples) per year per beneficiary, or make a lump sum gift of \$90,000 (\$180,000 for couples) per beneficiary every five years³—all without gift tax consequences.

IAdvisor 529 Plan Gives You Flexibility and Control

- **High Contribution Limits**—up to \$420,000 per beneficiary, with no income or state residency requirements.
- **A Wide Range of Investment Options**—from age-based⁴ to risk-based to individual funds, you and your financial professional can customize the investments to your needs.
- **Control Over Assets**—the account owner maintains control over the assets until they are utilized for qualified educational expenses.

The Power of Tax-Exempt Growth^{5,6,7}

- Tax-free and taxable growth of \$10,000 over 18 years (assuming 24% tax bracket and 6% annual return)



For illustrative purposes only. Assumed rate of return is not guaranteed. Hypothetical returns do not represent any particular products and do not reflect the impact of fees and expenses that may apply to actual investments. Assumes no withdrawals. Investing involves risks and you could incur a profit or a loss.

Put Your Tax Refund to Work

- 529s offer so many tax benefits because paying for college is one of the most important things we can do for our children and grandchildren. A great way to get started—or if you have started, to boost—your college savings, is to put your tax refund to work right away by investing it in a 529 account.

Working with your financial professional you can reach your education funding goals.
For planning resources, gifting and saving tools visit IAdvisor529.com.

¹ If withdrawals are not qualified, the deductions must be added back to Iowa taxable income.

² Non-qualified withdrawals may be subject to federal and state taxes and an additional federal 10% tax. Qualified expenses include tuition, room and board, books, computers and supplies at most two- and four-year colleges, technical, vocational and graduate schools as well as tuition for primary or secondary public, private and religious schools.

³ In the event the contributor does not survive the five year period, a prorated amount will revert back to the contributor's taxable estate.

⁴ The Age-Based Options are designed for college savings and may not be appropriate for K-12 investment horizons.

⁵ Because of the lower tax rates on capital gains and dividends, the return of the taxable investment would be more favorable, thereby reducing the difference in performance.

⁶ Investors may realize capital gains or capital losses in any year that they sell fund shares within a taxable account, although this example does not take into account capital loss carryforwards or other tax strategies used to reduce taxes that could be incurred in a taxable account. Lower capital gains, dividend tax rates, or tax rates in general would make the return for the taxable account more favorable.

⁷ Changes in tax rates and tax treatment of investment earnings may impact the comparative results. You should consider your personal investment horizon and income tax bracket, both current and anticipated when making an investment decision as these may further impact the results of the comparison.



The IAdvisor 529 Plan is offered by the Iowa Educational Savings Plan Trust, a trust organized under Iowa law and administered by the Iowa State Treasurer's Office. The Treasurer of the State of Iowa is responsible for overseeing the administration of the IAdvisor 529 Plan.

Investments in IAdvisor 529 Plan are subject to certain charges, which will reduce the value of your Account as they are incurred. Please see the Program Description for details of charges or fees that apply to the specific IAdvisor 529 Plan.

Investments in IAdvisor 529 Plan are subject to investment risks, including the loss of the principal amount invested, and may not be appropriate for all investors.

The Options in the IAdvisor 529 Plan are not mutual funds, although they invest in mutual funds. An investment in the IAdvisor 529 Plan is an investment in municipal securities and the value of the Options will vary depending on the value of the underlying funds in which the Options invest. Investment returns are not guaranteed and you could lose money by investing in the IAdvisor 529 Plan.

These securities are not registered with the U.S. Securities and Exchange Commission ("SEC") or any state, nor is the IAdvisor 529 Plan or any of the IAdvisor 529 Plan Options registered as an investment company with the SEC or any state.

If you are not an Iowa taxpayer, consider before investing whether your or the beneficiary's home state offers a 529 plan with favorable state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that may only be available through investments in that state's 529 plan and which are not available through investment in the IAdvisor 529 Plan.

Non-qualified withdrawals may be subject to federal and state taxes and an additional federal 10% tax.

The tax information herein is not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

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Voya Investment Management is not an underwriter for any underlying municipal securities.

An investor should consider the investment objectives, risks, charges and expenses associated with the IAdvisor 529 Plan before investing. More information about the IAdvisor 529 Plan is available in the Program Description. You may obtain a Program Description at www.IAdvisor529.com or by calling 800-774-5127. The Program Description should be read carefully before investing.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE